



*******PANAMA CANAL UPDATE*******

April 24th , 2006

RE: Tolls Rate Implementation

Following Advisory to shipping sent February 2005, regarding Rate Implementation we want to informed you that May 1st , 2006 TEU Rate will increase to USD\$ 49.00 per TEU

TEU Rate Implementation schedule: TEU charge will start second phase, accordance with the following table:

Price/TEU
Implementation Date
\$42 May 1, 2005
\$49 May 1, 2006
\$54 May 1, 2007

Ballast Rate: For full container vessels in ballast, i.e.: without passengers or cargo, the charge will be in accordance with the following table. Please be advised that for purposes of determining ballast condition, empty containers are considered cargo.

Price/TEU (Ballast)
Implementation Date
\$33.60 May 1, 2005
\$39.20 May 1, 2006
\$43.20 May 1, 2007

In addition, for Transit Reservation (booking) purposes, new rates for full container vessels on a TEU basis will be as follows:

Booking 1 & 2 period	\$5.30
Booking 3 period	\$11.29

For other vessels that carry containers on deck, the established PC/UMS rate will be applied in addition to the applicable per TEU charge.

Thanks
China Shipping Agency Central America